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SARVODAYA DEVELOPMENT FINANCE PLC

KEY FINANCIAL DATA FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

KEY FINANCIAL DATA

For the period ended 30th September 2022 (Unaudited)

In Rupees Million	From 01.04.2022 To 30.09.2022	From 01.04.2021 To 30.09.2021
Interest Income	1,110	786
Interest Expenses	(536)	(272)
Net Interest Income	574	514
Gains/(losses) from trading activities	-	-
Other Income	68	26
Operating Expenses (excluding impairment)	(419)	(367)
Impairment	(69)	(75)
Profit Before Tax	154	98
Taxes*	(81)	(47)
Profit After Tax	73	51

* Including indirect taxes (Such as VAT on Financial Services) and direct taxes (Corporate income tax)

KEY FINANCIAL DATA

As at 30th September 2022 (Unaudited)

In Rupees Million	As at 30.09.2022	As at 30.09.2021
Assets		
Cash and Cash Equivalents	233	109
Financial Investments	526	516
Other Financial Assets	203	1
Financial Assets at Amortised Cost - Loans and Receivables	5,026	4,781
Financial Assets at Amortised Cost - Lease Rentals Receivables	4,373	3,444
Other Non Financial Assets	124	129
Investment Property	234	216
Property, Plant and Equipment	135	153
Right-of-use Lease Assets	117	146
Intangible Assets	4	6
Total Assets	10,976	9,501
Liabilities		
Due to Banks and Other Institutions	1,841	2,136
Financial Liabilities at Amortised Cost - Due to Customers	5,420	4,545
Lease Liabilities	135	168
Other Non Financial Liabilities	135	361
Current Tax Liabilities	12	(13)
Post Employment Benefit Liability	36	58
Deferred Tax Liabilities	20	14
Total Liabilities	7,598	7,269
Equity		
Stated Capital	2,696	1,694
Retained Earnings	510	378
Reserves	171	161
Total Equity	3,378	2,232
Net Assets Value Per Share	22.58	21.44

SELECTED KEY PERFORMANCE INDICATORS

As at 30th September 2022 (Unaudited)

Item	As at 30.09.2022		As at 30.09.2021	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	31.37	8.50	21.67	7.00
Total Capital Adequacy Ratio	32.64	12.50	21.89	11.00
Capital Funds to Deposit Liabilities Ratio	60.20	10.00	46.83	10.00
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans Ratio*		16.60		11.75
Net-Non-Performing Loans Ratio*		10.55		4.11
Net-Non-Performing Loans to Core Capital Ratio*		30.04		16.24
Provision Coverage Ratio		29.17		49.26
Profitability (%)				
Net Interest Margin		10.35		11.27
Return on Assets		1.31		1.10
Return on Equity		4.37		4.63
Cost to Income Ratio		74.21		74.92
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)		156		119
Liquid Assets to External Funds		13		9
Memorandum information				
Number of Branches		51		51
External Credit Rating		Lanka Ratings (SL) BB Stable		Fitch B+(lka);Outlook Stable
Regulatory Deposit Restrictions				
Cap on total Deposits (LKR. mn)		NA		5,500

* Calculated using 120 days NPA in 2022.

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Chief Manager-Finance and the Compliance Officer of Sarvodaya Development Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka(CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Nilantha Jayanetti
(Sgd.) Chief Executive Officer

Mahesh Jayasanka
(Sgd.) Chief Manager - Finance

Sharonie Robert
(Sgd.) Compliance Officer

08th November 2022
Colombo

08th November 2022
Colombo

08th November 2022
Colombo